

**Marathon Petroleum Corporation
2015 Stock Split Dividend
Frequently Asked Questions**

On April 29, 2015, the Marathon Petroleum Corporation (MPC) board of directors approved a two-for-one stock split of the company's common stock to be effected as a one-for-one stock dividend. The question and answers set forth below are intended to provide general information about the stock split.

General Stock Split Q&A

1. What is a two-for-one stock split in the form of a stock dividend?

A stock split is a common method for a company to increase the number of shares outstanding while maintaining the stock's total valuation and the value to each investor after the shares have been split. A dividend is a common way to implement a stock split. The MPC stock split will be effected as a one-for-one stock dividend. Therefore, each holder of MPC stock will receive one additional share he or she owns as of the close of business on the record date for the split. Following the split, each MPC share is expected to trade at approximately half of its price immediately prior to the split. The following example shows a hypothetical illustration of how the split will occur:

	Shares Owned	Share Price	Total Value
Pre-split	100	\$100	\$10,000
Post-split	200	\$50	\$10,000

2. Why is MPC splitting its shares?

On April 29, 2015, MPC's board of directors declared a two-for-one split of the company's common stock to be effected in the form of a stock dividend. The board of directors decided to split MPC's stock to make the shares more affordable for a wider range of investors and to reflect continued confidence in MPC's potential.

3. What is the effective date of the split?

There are several key dates:

The Record Date – May 20, 2015. Stockholders "of record" (that is, whose shares are registered in their names) of common stock at the close of business on the "record date" are entitled to receive one additional share in the stock split for each share held of record on the stock split record date.

The Payable Date – June 10, 2015. This is the date when the new stock split dividend shares will be distributed.

The Post-Stock Split Date – June 11, 2015. The date MPC common stock is expected to begin trading on the New York Stock Exchange at the new split-adjusted price.

4. When will the split happen?

The stock split will be effected in the form of a one-for-one stock dividend distributed on the payable date, to stockholders of record at the close of business on the record date. Stockholders will receive one additional share of MPC common stock for each share of common stock held as of the close of business on the record date. The stock is expected to start trading on a split basis on the post-stock split date.

5. Will the quarterly cash dividend be paid on a pre-split or post-split basis?

On April 29, 2015, MPC's board of directors declared a cash dividend of \$0.50 per share. The cash dividend will be paid on a pre-split basis. The cash dividend will be distributed on June 10, 2015, to stockholders of record at the close of business on May 20, 2015.

6. What if I sell shares of MPC stock between the record date and the payable date?

If you sell shares of MPC stock between the record date and the payable date of the stock split, you will be selling shares at the pre-split price with a "due bill." This means that you will owe the purchaser in the transaction an equal number of shares following the stock split. Upon receiving the additional shares on the payable date, you will have to forfeit those shares to your broker. Your broker will keep a tab of the shares owed on "due bills" and will settle your account when those shares are received.

7. What if I buy shares of MPC stock between the record date and the payable date?

If you buy shares of MPC stock between the record date and the payable date, you will be buying shares at the pre-split price and will receive a "due bill." This means that you will be entitled to receive from the seller in the transaction an equal number of shares following the stock split. Your broker will keep a tab of the shares owed to you on "due bills" and will settle your account when those shares are received.

8. How will the stock split affect my taxes?

MPC believes that you are not subject to federal income tax by reason of the stock split. Your cost basis in any shares you own at the time of the split will be divided by two and allocated equally between your old shares and the new shares. As always, you are advised to consult your personal tax advisor.